

State of Alaska - Office of Management and Budget

Fiscal Year 2022 Fiscal Summary - December 11, 2020



(Amounts in millions)

FY2021 Management Plan plus Proposed Supplementals

FY2022 Governor

FY2021 to FY2022

| Revenues | UGF | DGF | Other | Federal | FY2021 Total | UGF | DGF | Other | Federal | FY2022 Total | UGF Change | UGF % |
|-------------------------------------|----------------|--------------|--------------|----------------|-----------------|----------------|--------------|--------------|----------------|-----------------|---------------|------------|
| Unrestricted Revenue | 1,240.3 | - | - | - | 1,240.3 | 1,202.6 | - | - | - | 1,202.6 | (37.7) | -3% |
| Petroleum | 861.7 | - | - | - | 861.7 | 808.9 | - | - | - | 808.9 | (52.8) | -6% |
| Non-Petroleum | 363.0 | - | - | - | 363.0 | 372.8 | - | - | - | 372.8 | 9.8 | 3% |
| Investment | 15.6 | - | - | - | 15.6 | 20.9 | - | - | - | 20.9 | 5.3 | 34% |
| POMV ERA Draw For Government | 2,411.5 | - | - | - | 2,411.5 | 3,069.3 | - | - | - | 3,069.3 | 657.8 | 27% |
| Statutory Draw | 3,091.5 | - | - | - | 3,091.5 | - | - | - | - | - | | |
| Draw Used for PFDs | (680.0) | - | - | - | (680.0) | - | - | - | - | - | | |
| Restricted Revenue | - | 924.8 | 730.8 | 3,154.4 | 4,809.9 | - | 949.9 | 948.3 | 4,074.8 | 5,973.1 | | |
| Carryforward and Adjustments | 95.8 | 69.5 | 8.5 | 1,754.4 | 1,928.2 | - | - | - | - | - | (95.8) | |
| Total Revenue | 3,747.6 | 994.3 | 739.3 | 4,908.8 | 10,389.9 | 4,271.9 | 949.9 | 948.3 | 4,074.8 | 10,245.0 | 524.3 | 14% |

| Expenditures | UGF | DGF | Other | Federal | FY2021 Total | UGF | DGF | Other | Federal | FY2022 Total | UGF Change | UGF % |
|-----------------------------|----------------|--------------|--------------|----------------|-----------------|----------------|--------------|--------------|----------------|-----------------|----------------|-------------|
| Total Operating | 4,503.3 | 949.4 | 698.3 | 3,851.9 | 10,002.8 | 4,296.3 | 875.0 | 777.7 | 2,902.4 | 8,851.5 | (207.0) | -5% |
| Agency Operations | 4,013.8 | 815.7 | 620.7 | 2,986.6 | 8,436.7 | 3,813.2 | 785.1 | 605.9 | 2,871.5 | 8,075.7 | (200.6) | -5% |
| Appropriations | 4,009.0 | 810.5 | 620.7 | 2,958.4 | 8,398.5 | 3,813.2 | 785.1 | 605.9 | 2,871.5 | 8,075.7 | (195.8) | -5% |
| RPLs | - | - | - | 17.1 | 17.1 | - | - | - | - | - | | |
| Supplementals | 4.8 | 5.2 | - | 11.1 | 21.1 | - | - | - | - | - | | |
| Statewide Operations | 489.5 | 133.8 | 77.6 | 865.4 | 1,566.2 | 483.1 | 90.0 | 171.8 | 31.0 | 775.9 | (6.4) | -1% |
| Appropriations | 476.7 | 133.8 | 77.6 | 111.0 | 820.3 | 483.1 | 90.0 | 171.8 | 31.0 | 775.9 | 6.4 | 1% |
| RPLs | - | - | - | 754.4 | 754.4 | - | - | - | - | - | | |
| Supplementals | 12.8 | - | - | - | (8.5) | - | - | - | - | - | | |
| Total Capital | 112.6 | 44.9 | 41.0 | 1,056.8 | 1,255.3 | 58.5 | 70.3 | 145.7 | 1,158.6 | 1,433.1 | (54.2) | -48% |
| Appropriations | 120.3 | 25.2 | 37.4 | 983.3 | 1,166.2 | 58.5 | 70.3 | 145.7 | 1,158.6 | 1,433.1 | (61.9) | -51% |
| RPLs | - | - | - | 35.7 | 35.7 | - | - | - | - | - | | |
| Supplementals | (7.7) | 19.7 | 3.6 | 37.8 | 53.4 | - | - | - | - | - | | |
| Proposed Legislation | - | - | - | - | - | (43.3) | 4.6 | 24.9 | 13.8 | - | (43.3) | |
| Total Appropriations | 4,606.0 | 969.4 | 735.7 | 4,052.6 | 10,363.8 | 4,311.4 | 949.9 | 948.3 | 4,074.8 | 10,284.6 | (294.6) | -6% |
| Total RPLs | - | - | - | 807.2 | 807.2 | - | - | - | - | - | | |
| Total Supplementals | 9.9 | 24.9 | 3.6 | 48.9 | 87.3 | - | - | - | - | - | | |
| Final Budget | 4,615.9 | 994.3 | 739.3 | 4,908.7 | 11,258.2 | 4,311.4 | 949.9 | 948.3 | 4,074.8 | 10,284.6 | (304.5) | -7% |

| | | | | | | | | | | | | |
|--------------------------|----------------|---|---|---|----------------|---------------|---|---|---|---------------|--|--|
| Surplus/(Deficit) | (868.3) | - | - | - | (868.3) | (39.5) | - | - | - | (39.5) | | |
|--------------------------|----------------|---|---|---|----------------|---------------|---|---|---|---------------|--|--|

Reserve Balances

| Permanent Fund Earnings Reserve | FY2021 | FY2022 | Constitutional Budget Reserve | FY2021 | FY2022 |
|---------------------------------|-----------|-----------|-------------------------------|---------|---------|
| Beginning Balance | 12,894.0 | 11,863.3 | Beginning Balance | 1,839.5 | 1,074.2 |
| Net Income | 3,286.3 | 3,815.0 | Earnings & Deposits | 103.0 | 50.0 |
| POMV draw for Government | (2,411.5) | (3,069.3) | Deficit Draw | (868.3) | (39.5) |
| POMV draw for PFD | (680.0) | - | End Balance | 1,074.2 | 1,084.7 |
| Draw for statutory PFD | (1,225.5) | (2,023.9) | | | |
| End Balance | 11,863.3 | 10,585.1 | | | |